



APPLICATION FOR DEDUCTION FROM ASSESSED VALUATION
New Research and Development Equipment in Economic Revitalization Area

State Form 49864 (R2 / 2-03)

Prescribed by the Department of Local Government Finance

The records in this series are **CONFIDENTIAL** according to IC 6-1.1-35.9

MARCH 2003

FORM
322 ERA/PPR&DE

INSTRUCTIONS:

1. This form is to be filed with the Auditor of the county in which "New Research and Development Equipment" is located (IC 6-1.1-12.1).
2. This form is to be filed between March 1 and May 15 of **each** year, unless a filing extension under IC 6-1.1-3.7 has been granted. A person who obtains a filing extension must file the form between March 1 and the extended due date of **each** year.
3. A deduction application must be filed in the year the new research and development equipment is installed and in **each** of the immediately succeeding years to obtain the full tax abatement which is available for each new layer of investment.
4. Attach copies of the current year and immediately preceeding year BUSINESS TANGIBLE PERSONAL PROPERTY ASSESSMENT RETURN (Form 103).
5. A copy of the **STATEMENT OF BENEFITS** (Form SB-1) signed by the designating body **must** be attached to this application.
6. Form CF-1 **MUST** be filed with this application and the designating body showing compliance for all STATEMENT OF BENEFITS approved after June 30, 1991. (IC 6-1.1-12.1-5.6)
7. A copy of the resolution must be attached to this application.
8. Please see IC 6-1.1-12.1 and 50 IAC 4.2-13 for further information.
9. Property claimed for this deduction may not be claimed for any other deductions. IC 6-1.1-12.1-6.

SECTION 1 TAXPAYER INFORMATION		
Name of taxpayer		
Full address (street and number, city, state and ZIP code)		
County	Township	Taxing district
Name of contact person		Telephone number ()

SECTION 2 ECONOMIC REVITALIZATION AREA DESIGNATION APPROVAL		
The owner hereby applies to the County Auditor, pursuant to IC 6-1.1-12.1, for a deduction from the assessed valuation on the following "New Research and Development Equipment" effective March 1, 20 _____.		
Name of body designating the economic revitalization area		Resolution number
Date designation approved (month, day, year)	Date designation will terminate (month, day, year)	Does resolution limit dollar amount of deduction? <input type="checkbox"/> Yes <input type="checkbox"/> No
Description of equipment (use additional sheets if necessary)		Date installed (month, day, year)
		Cost \$

SECTION 3 THIS SECTION MUST ONLY INCLUDE ELIGIBLE EQUIPMENT INSTALLED BETWEEN THE PRIOR ASSESSMENT DATE AND THE CURRENT ASSESSMENT DATE			
1. QUALIFIED CURRENT YEAR ACQUISITIONS	Cost Claimed	True Tax Value (TTV)	
A. POOL NO. 1, Line 13 and 14	\$	\$	
B. POOL NO. 2, Line 19 and 20			
C. POOL NO. 3, Line 28 and 29			
D. POOL NO. 4, Line 41 and 42			
2. TOTAL POOL TRUE TAX VALUE (TTV) (add A through D)			\$
3. OTHER (TTV OF CURRENT YEAR "SPECIAL TOOLING")		\$	
4. TOTAL TRUE TAX VALUE (TTV) (Line 2 plus Line 3)			\$
5. ASSESSED VALUE AT 100% TTV OF LINE 4			\$
6. CURRENT YEAR TRUE TAX VALUE (TTV) (Line 66 Schedule A, minus Line 59 Schedule A)		\$	
7. ASSESSED VALUE OF CURRENT YEAR (100% of Line 6)			\$
8. PRIOR YEAR TRUE TAX VALUE (TTV) (Line 64 Schedule A minus Line 57 Schedule A)		\$	
9. ASSESSED VALUE OF PRIOR YEAR (100% of Line 8)			\$
10. LIMIT ON AMOUNT OF ABATEMENT (Line 5 minus Line 9)		\$	
11. LIMIT ON AMOUNT OF ABATEMENT STATED IN RESOLUTION (if applicable)		\$	
12. AMOUNT OF DEDUCTION CLAIMED (lesser of Line 5, 10 or 11)			\$

5 Year Abatement					
	CURRENT YEAR	20 ____	20 ____	20 ____	TOTALS
Assessed Value Approved					
x Abatement Percent	100%	80%	60%	40%	20%
Amount Claimed					
4 Year Abatement					
	CURRENT YEAR	20 ____	20 ____	20 ____	TOTALS
Assessed Value Approved					
x Abatement Percent	100%	75%	50%	25%	
Amount Claimed					
3 Year Abatement					
	CURRENT YEAR	20 ____	20 ____	20 ____	TOTALS
Assessed Value Approved					
x Abatement Percent	100%	66%	33%		
Amount Claimed					
2 Year Abatement					
	CURRENT YEAR	20 ____	TOTALS		
Assessed Value Approved					
x Abatement Percent	100%	50%			
Amount Claimed					
1 Year Abatement					
	CURRENT YEAR	TOTALS			
Assessed Value Approved					
x Abatement Percent	100%				
Amount Claimed					

SECTION 5		USE OF EQUIPMENT CLAIMED	
Is any of the equipment claimed being used to dispose of hazardous waste by converting it into a useful product?		<input type="checkbox"/> Yes	<input type="checkbox"/> No
If Yes, has the taxpayer been convicted of a violation under IC 13-7-13-3 or IC 13-7-13-4; or subject to an order or a consent decree for property located in Indiana?		<input type="checkbox"/> Yes	<input type="checkbox"/> No

SECTION 6		TAXPAYER SIGNATURE	
I hereby certify that the representations on this application are true and correct.			
Authorized signature		Title	Date signed

SECTION 7		AUDITOR SIGNATURE	
Date certification filed			
Signature of County Auditor		Date signed	

Send duplicate copy to the Department of Local Government Finance within ten (10) days of receipt.